

## Certificate Account Overview

A certificate, like a CD or Certificate of Deposit, lets you earn a fixed, higher interest rate than a traditional savings account for not making any withdrawals during the term of the certificate. The money is federally insured by the National Credit Union Administration (NCUA) for up to \$250,000, or \$500,000 for joint accounts.

### Share Certificates Rates<sup>1</sup>

Term	Min Balance	APY <sup>2</sup>	Rate	Dividends Paid
3 - 5 Months	\$250.00	1.00%	1.00%	At Maturity
6 - 11 Months	\$250.00	2.00%	1.98%	At Maturity
12 - 17 Months	\$250.00	3.00%	2.96%	Monthly
<b>14 Month Promo<sup>3</sup></b>	<b>\$250.00</b>	<b>4.90%</b>	<b>4.80%</b>	<b>Monthly</b>
18 - 23 Months	\$250.00	4.00%	3.93%	Monthly
<b>23 Month Promo<sup>3</sup></b>	<b>\$250.00</b>	<b>4.60%</b>	<b>4.51%</b>	<b>Monthly</b>
24 - 35 Months	\$250.00	3.50%	3.45%	Monthly
36 - 47 Months	\$250.00	3.00%	2.96%	Monthly
48 - 59 Months	\$250.00	3.00%	2.96%	Monthly
60 Months	\$250.00	3.00%	2.96%	Monthly

The rates above are time-sensitive and subject to change at any time.

### Certificate Promotion Rates

14-Month Certificate Promotion has a premium rate of 4.90% APY and a standard rate of 4.10% APY  
23-Month Certificate Promotion has a premium rate of 4.60% APY and a standard rate of 4.10% APY.

To qualify for the premium rate for a Certificate Promotion listed above, **you must be a Patelco member with 10+ years tenure as of 12/31/2024, OR:**

**1. Open a Patelco checking account prior to opening the Certificate.** The checking account must be under the same Member Number as your Certificate Promotion account (this step can be skipped if you already have a Patelco checking account).

**2. Deposit a minimum of \$500 total each month into that checking account.** (Direct Deposit makes it easy to meet the monthly deposit requirement on your Patelco checking account, and you can even get paid up to 2 days earlier). The deposit requirement must be met by the end of the 2nd calendar month following the opening of your Certificate. For example, if you open your Certificate on March 15, 2024, you must be depositing a total of \$500 monthly by May 31, 2024, and in every month thereafter while your Certificate is open.

If you do not meet these requirements while your Certificate is open, the Certificate APY will be reduced to the lower standard rate and will not be reinstated thereafter.

## Free Checking Account details

Initial Opening Balance Requirement	\$0
Minimum Balance Requirement	\$0
Monthly Fee	\$0
Qualifying Deposits to meet the \$500 or more monthly deposit requirements into a Patelco checking account	<ul style="list-style-type: none"> <li>• Payroll direct deposits</li> <li>• Social Security (or other government benefit) direct deposits</li> <li>• ACH transfers</li> <li>• Zelle, Venmo, PayPal or other similar deposits</li> <li>• Cash deposits</li> <li>• Check deposits (except checks written from another Patelco account)</li> <li>• Wire transfers</li> <li>• Multiple deposits (of the types listed above) that add up to at least \$500 in a calendar month.</li> </ul>
Non-Qualifying Deposits	<ul style="list-style-type: none"> <li>• Patelco account-to-Patelco account transfers</li> <li>• Chargebacks</li> <li>• Promotional incentive payments from Patelco</li> </ul>

**Questions?** Connect with us at [patelco.org/ContactUs](https://patelco.org/ContactUs) to meet virtually via video, chat, secure message, phone or find your nearest branch (appointments also available).

<sup>1</sup> All regular certificates can be opened as IRA certificates, unless otherwise noted. Minimum balance for all Certificates and IRA certificates is \$250.

<sup>2</sup> APY=Annual Percentage Yield. Rates are effective as of 02/23/2024. Rates may vary at the time of maturity or renewal.

<sup>3</sup> Certificate promotion interest rates vary depending on qualifications. 14-Month Certificate promotion has a premium rate of 4.90% APY and standard rate of 4.60% APY; 23-Month Certificate promotion has a premium rate of 4.60% APY and standard rate of 4.10% APY. In order to obtain the high premium rate for either Certificate promotional term, you must meet at least one of the following criteria: Tenure of 10+ years as of 12/31/2024, OR a checking account (under the same membership) prior to Certificate opening with a total recurring monthly deposit of \$500 or more. If the checking account criteria is not met at any time, the rate will be reduced to the lower standard rate and will not be reinstated thereafter. Qualifying deposit transactions include: Payroll direct deposits, Social Security (or other government benefit) direct deposits, ACH transfers, Zelle®, Venmo, PayPal or other similar deposits, cash deposits, check deposits (except checks written from another Patelco account), wire transfers, multiple deposits (of the types listed here) that add up to at least \$500 in a calendar month. Qualifying deposit transactions do not include Patelco account-to-Patelco account transfers, chargebacks or promotional incentive payments from Patelco. All certificates are subject to an early withdrawal penalty. For IRA Certificates, the early withdrawal penalty is waived if the IRA owner is age 59½ years or older. Fees could reduce earnings. Please see the Certificate Accounts section in the Patelco Member Handbook.